

Board Meeting - Jun 26 2025 Agenda

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at 9:00 AM on Thursday, June 26, 2025.

Board Members:

Ms. Susan Percle, Chair
Mr. Ty Carlos, Vice Chair
Ms. Phyllis McGraw, Trustee
Mayor Scot Rhodes, Trustee
Mayor Julius Alsandor, Trustee
Mayor Jan-Scott Richard, Trustee
Mayor Roderick Hampton, LMA Designee
Representative Roy Daryl Adams
Senator Valarie Hodges
Sonia Mallett, Designee, Commissioner of Administration
Nicole Brown, Designee, State Treasurer

1. Open Meeting

- 1.1 Prayer
- 1.2 Pledge of Allegiance
- 1.3 Roll Call

2. Public Comment

- 2.1 Guidelines for Public Comment
Limited to 3 minutes; must relate to an agenda item
- 2.2 Members of the Public May Address the Board
- 2.3 Disclosure of Conflicts

3. Recurring Items

- 3.1 Approval of the Minutes from the Meeting held on May 22, 2025
Action Item
[Minutes May 22, 2025](#) 

3.2 Approval of Retirements for June 2025

A list has been provided to Board Members

Action Item

[June 2025 Retirements](#) 

4. Investments - Christopher Saik

4.1 Presentation of the Cash Flow Report as of May 31, 2025

[Cash Flow as of May 31, 2025](#) 

4.2 Presentation of Meketa's Performance Report as of May 31, 2025

[Performance Report May 31, 2025](#) 

5. CFO Report - Nancy LaGarde

5.1 Presentation of Budget as of May 31, 2025

[FY 2025 Budget \(May Comparison to Actual\)](#) 

5.2 Discussion and Approval of Proposed 2025-2026 Budget

Action Item

[Proposed Budget FY 2026](#) 

[Budget Narrative FY 2026](#) 

5.3 Presentation of Financial Statements

[Memo - Interim Financial Statements June 26, 2025](#) 

[MERS Financial Statement Presentation 5-31-2025](#) 

[Comparative Statements of Fiduciary Net Position May 31, 2025](#) 

[Comparative Statements of Changes in Fiduciary Net Position May 31, 2025](#) 

5.4 Ethics and Fiduciary Attestation

[Ethics and Fiduciary Policy](#) 

6. Retirement Report - Lacey Weimer

6.1 Membership Status

[Member Status Charts - June 2025](#) 

6.2 Retirement Topic of Interest

7. Employers with Late Contributions to be Referred to the Treasurer's office

Action Item

8. Actuarial Education by Greg Curran

[Basics of Actuarial Funding](#) 

9. Certify Results of 2025 Trustee Election

Ty Carlos re-elected without opposition

10. Director's Report

10.1 Litigation

10.2 Legislative Update

10.3 Update on Educational Hours

10.4 LAPERS Conference September 7-9 at the Westin Hotel, 100 Rue Iberville, New Orleans.

11. Executive Session

If needed

11.1 Lafayette City-Parish Consolidated Government v. Municipal Employees' Retirement System of Louisiana, Docket N. C-729932, Section 31, the 19th Judicial District Court.

11.2 Recreation and Park Cn for the Parish of East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge, Docket No. C-725439 c/w C-741325 c/w C-727552, Sec. 25, 19th Judicial District Court.

11.3 Sid Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge v. The City of Baton Rouge, et al, Docket No. C-725439 c/w C-741325 c/w C-727552, Sec. 25, 19th Judicial District Court.

11.4 City of Baton Rouge/East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge Parish

and Ex Officio Collector of East Baton Rouge Ad Valorem
Taxes, Docket No. C-725439 c/w C-741325 c/w C-727552, Sec.
25, 19th Judicial District Court

12. Adjournment